

**Stage 1 & Stage 2 Application Form**

**Version 1.1, published 16/10/2025**

**This form is for use by social investors, grant providers and other intermediaries wishing to apply for money to fund or support charities and social enterprises. If you are a charity or social enterprise seeking social investment for your own organisation, please visit** [**goodfinance.org.uk**](https://www.goodfinance.org.uk/)**.**

Please read the [Investment Policy](https://access-production.lon1.cdn.digitaloceanspaces.com/uploads/2025-DA-release/Investment-Policy-for-publication-final.pdf#asset:23040@1:url) carefully before completing an application.

Please refer to the Stage 1 & Stage 2 Application Guidance document (available [here](https://access-socialinvestment.org.uk/what-we-do/2025-dormant-assets-release)) whilst completing this form. This provides guidance on:

* how to answer each question in the application form
* how much information we expect for Stage 1 and Stage 2 applications respectively
* what information we require in certain sections, depending on the product type(s) that you intend to deliver
* when certain questions are or are not applicable, depending on the product type(s) that you intend to deliver
* which sections of the Investment Policy some of the questions relate to
* what we mean by certain terminology that appears in the application form

If you are **only** applying for ‘Social investment infrastructure & ecosystem development’ funding (see Section 4 of our Investment Policy) you need only complete sections 1 and 7.

If you are applying to deliver Blended Finance, Enterprise Grants, Pre and post investment support, or any combination of those, please complete all sections and questions unless otherwise indicated in the Stage 1 & Stage 2 Application Guidance document.

**Section 1: Applicant’s details**

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| Lead organisation name |  |
| Primary contact person name |  |
| Date application submitted |  |
| Application stage |  |
| Total grant amount requested |  |

**Section 2: Previous application stages**

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| **Question 2.1: If you previously submitted an Enquiry or a Stage 1 or Stage 2 application for this proposal, please:** * **briefly outline how – or where – any key points of feedback that you received from the Investment Committee (or the Access team if applicable) have been addressed in this current application**
* **highlight any other significant changes you have made**
 |
| *(Please type your answer to the above questions here. Please expand answer boxes as required)* |

**Section 3: Target market**

**Question 3.1: Please complete the following table about your target market.**

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| Will your proposal be England-wide in its coverage, or cover specific regions? If applicable, please state which regions |  |
| Is the proposal generic (without a specific thematic focus) or targeting specific themes, sectors or outcomes?  |  |
| Approximately how many charities and social enterprises will be funded or supported?  |  |
| What do you anticipate will be the median turnover of your investees?  |  |

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| **Question 3.2: Please tell us more about your target market and the extent to which your proposal would contribute to some of our overall reach targets** (see Application Guidance) |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 3.3: Please tell us about how you will ensure that your proposal reaches, and is accessible to, underserved groups.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 3.4: In line with the Government’s Dormant Assets Strategy, Access must ensure that at least £10.8m of grant is used to support at least 400 charities and social entities that support Youth Outcomes (please see application guidance for ‘youth’ definition’). It is not expected that all proposals will contribute to this target. However, if yours will, please tell us how.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

**Section 4: Products**

**Question 4.1: Please tell us which product(s) you are proposing to deliver. Please tick all that apply.**

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| **Product categories** |
| **Blended finance** | **Enterprise grants** | **Pre and post investment support** |
| Term loan – fully repayable |  | Match trading grant |  | Feasibility stage (grant) |  |
| Term loan with grant – partially repayable |  | Other incentivised grant |  | Feasibility stage (direct support) |  |
| Quasi-equity |  | Enterprise grant - other |  | Investment readiness (grant) |  |
| Equity – community shares |  |  | Investment readiness (direct support) |  |
| Equity – other |  | Post-investment (grant) |  |
| Repayable – other |  | Post-investment (direct support) |  |

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| **Question 4.2: Please describe and explain your proposed product/s - or product range - in more detail.**   |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

**Section 5: Proposal size & structure**

**Question 5.1: Please complete the table below.**

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| ***Total Access grant sought*** | *£* |
| ***Breakdown of Access grant by purpose****(e.g. £x operating cost subsidy; £x loss later; etc.)* |  |

**Question 5.2: If you are raising co-funding, please complete the table below.**

**If you are applying to run a blended finance fund, co-funding is required. If you are planning to deliver enterprise grants and/ or pre-and post-investment support, it is not mandatory to raise your own co-funding. However if you do plan to do so, please tell us here.**

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| ***Total co-funding raised/ to be raised, if applicable*** | *£* |
| ***Breakdown of co-funding, if applicable, by source, type and status*** |  |

**Question 5.3: Please complete the table below.**

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| ***Total funding to be deployed to charities and social enterprises (if applicable)*** | *£* |
| ***Breakdown of deployment by product type (if applicable)*** |  |
| ***Length of period over which money will be deployed/ support will be delivered*** |  |

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| **Question 5.4: Which legal entity/entities would Access be putting grant into and/ or entering into an agreement with?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 5.5: With regard to the breakdown of Access grant that you have indicated in the first table above, are you content to have ringfenced amounts for each grant type? Or are you seeking fungibility between some or all of the grant types?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 5.6: Please tell us more about the role(s) that the grant will play in your proposed fund/ programme.** |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 5.7: Please tell us more about how the grant will flow and be drawn from Access.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 5.8: We expect there to be significant over-demand for the amount of funding that we have available. In the event that we are able to offer you some funding, but less than you have asked for, what would this mean for your proposal?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 5.9: If you are a social investor and you are applying for any ‘balance sheet investment’, please detail how much balance sheet money you are seeking and how it will be used.** |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

If you are applying to deliver a blended finance fund, please also complete **Appendix 1**.

**Section 6: Delivery**

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| **Question 6.1: How will you support applicants and investees/ grantees through the customer journey?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 6.2: Please tell us about the people and governance structures that will be involved in your delivery and decision making.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 6.3: Please tell us about your organisational composition and activities in relation to Equity, Diversity & Inclusion.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 6.4: Please list any delivery partners that you will be working with, if applicable.**  |
| **Organisation name** | **Role** |
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| **Question 6.5: If you are working with any delivery partners, please tell us more about their roles, how you will work with them, how the partnership has come together and what stage discussions are currently at.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).*  |

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| **Question 6.6: Please tell us about your operating costs for delivering this proposal.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 6.7: Please explain how your proposal adheres to Additionality and Subsidy Control requirements.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

**Section 7: Social investment infrastructure & ecosystem development**

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| **Question 7.1: Are you applying for any funding for ‘social investment infrastructure & ecosystem development’, as outlined in Section 4 of our Investment Policy? If yes, please detail your ask here.** (If you are submitting a Stage 1 application and are seeking a Stage 2 development grant, please address that in question 8.3 instead of here).  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

**Section 8: Readiness to proceed**

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| **Question 8.1: If this application is supported by our Investment Committee, what are the main steps that need to happen prior to the next stage?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 8.2: If this application is approved at Access’s next Investment Committee meeting, how soon do you expect to be ready to progress to the next stage?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 8.3: Is there anything that Access can do to help with any of your next steps?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

**Section 9: Track record & ambitions**

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| **Question 9.1: Please tell us about your organisation’s (or partnership’s) experience and track record in delivering the type of activity that you are proposing to deliver.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 9.2: With reference to Appendixes 1 and 2 of our Investment Policy (taken from Access’s strategy), how will your proposal:** * **contribute to our overall vision for the ecosystem (IP Appendix 1)?**
* **address some or all of the six ‘current challenges’ identified in our Theory of Change (IP Appendix 2)?**
 |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 9.3: Please tell us how delivering this proposal will support your own organisational resilience.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 9.4: If you are proposing to deliver a blended finance fund, please tell us your projections regarding residual funds/ residual grant.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 9.5: Please tell us:*** **what you consider to be the main success-determining factors for your proposal**
* **what you consider to be the biggest risks to the successful delivery of your proposal, and how you intend to mitigate and manage these**
* **what support of flexibilities you think Access could provide during the delivery period to help ensure the success of your proposal**
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| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

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| **Question 9.6: Is this the only application that you currently envisage submitting to Access under our 2025-29 Dormant Assets funding? If not, please provide brief details of any other applications you may submit, including expected quantum.**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

**Section 10: Anything further**

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| **Question 10.1: Is there anything else that you would like to tell us?**  |
| *(Please type your answer to the above questions here. Please expand answer boxes as required).* |

**Appendix 1: Blended finance financial model & scenario analysis**

Please complete this section if you are applying to deliver **blended finance fund investments**. If you are applying to deliver blended finance through a balance sheet investment then this section may or may not be applicable – we can discuss that with you. If you feel that this table does not fit your blended finance fund for other reasons, please discuss that with us too.

Please see the application guidance document for guidance on the scenarios.

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|  | ***BASE CASE*** | ***Scenario 1*** | ***Scenario 2*** | ***Scenario 3*** | ***Scenario 4*** |
| ***Deployment period length (yrs)*** |  |  |  |  |  |
| ***Run-off period length (yrs)*** |  |  |  |  |  |
| ***Total investment deployed*** |  |  |  |  |  |
| ***Co-investor return (e.g. IRR or MM – please specify)*** |  |  |  |  |  |
| ***Total operating costs*** |  |  |  |  |  |
| ***Expected default rate (%)*** |  |  |  |  |  |
| ***Expected residual funds/ residual grant remaining at end of fund***  |  |  |  |  |  |
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